



TREADWELL SYSTEM LOANER AGREEMENT

A Treadwell Corporation ("Treadwell") TREDLR™ loaner unit (S/N _____) is being shipped to _____ ("Company") for your business' use under the following conditions:

- A. All Treadwell loaner equipment shall remain the property of Treadwell and Company shall keep it free and clear of all liens and encumbrances.
- B. 1) An initial non-refundable fee of \$449.00 per unit plus delivery charge of \$_____ will be charged for a period of 60 days. This covers the set up and loan period of the loaner equipment.

OR

- 2) An initial non-refundable fee of \$649.00 per unit plus delivery charge of \$_____ will be charged for a period of 90 days. This covers the set up and loan period of the loaner equipment.
- C. The loaner period commences on _____ and ends on _____.
- D. At the end of the loaner period any additional days company has possession of the equipment will be billed at a rate of \$30 per day commencing on the first business day following the 60th day in item B.1. or the first business day following the 90th day in item B.2, unless the purchase of the device has been arranged with Treadwell.
- E. The above fees will be applied, in the absence of loaner equipment return, until 100% of current list price (\$3,000.00) is reached.
- F. Company is responsible for all risk of loss, damage, alteration or destruction of the loaner equipment, until it is returned to Treadwell, which occurs beyond usual and normal usage of the equipment. Any damages will be repaired by Treadwell at current labor and material rates and will be invoiced on your account.
- G. At the end of the loaner period, should the Company purchase the Treadwell System, the full initial non-refundable fee will be credited towards the purchase price of \$3,000.00. (Treadwell offers eCheck, Credit Card and a lease opportunity on its website for the Company's convenience).

EXECUTION AND RETURN OF THIS AGREEMENT OR ACCEPTANCE OF LOANER EQUIPMENT CONSTITUTES ACCEPTANCE OF THESE TERMS AND CONDITIONS. BY THE EXECUTING THIS DOCUMENT IT BECOMES A BINDING CONTRACT BETWEEN COMPANY AND TREADWELL CORPORATION.

Authorized Signatory: _____ **Title:** _____

Signature: _____ **Date:** _____
Tel: _____ **Email:** _____

Street _____

City _____ **State** _____ **ZIP** _____